



Extraordinary Together

September 18, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Pendency of any litigation(s) or dispute(s)

This is with reference to our disclosure dated March 15, 2024, informing that Star India Private Limited (“**Star**”) has initiated arbitration proceedings against the Company, under the alliance agreement dated August 26, 2022 entered between Star and the Company, by filing a request for arbitration (“**Application**”) under the Arbitration Rules of the London Court of International Arbitration (“**LCIA**”).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, on September 16, 2024, Star has filed its Statement of Case before the LCIA Arbitral Tribunal, in which it has, *inter alia*, sought to declare that the Alliance Agreement between Star and the Company has been validly terminated by Star and damages to be determined as of the date of the Tribunal’s award (with such damages quantified, as at 31 August 2024 as proxy date of the award, at US\$940 million) along with costs, expenses and applicable interest until full payment.

The Company categorically refutes all claims and assertions made by Star including its claims for damages. The arbitration is at its initial stage and the LCIA Arbitral Tribunal is yet to determine if the Company is liable in any manner. The Company will, on merits, strongly contest all unfounded claims by Star and reserves all its rights.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish Agarwal
Company Secretary
FCS6669