



Extraordinary Together

September 23, 2024

To,  
The Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001  
**BSE Scrip Code Equity: 505537**

The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051  
**NSE Symbol: ZEEL EQ**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we make this disclosure as an update to our communication dated October 10, 2023, September 14, 2023 and September 5, 2023 with respect to the appeals filed against the Company by Axis Finance Limited, IDBI Bank Limited and IDBI Trusteeship Services Limited (collectively, 'Appellants') before the Hon'ble National Company Law Appellate Tribunal, Mumbai Bench ('NCLAT'), Delhi ('Appeals'), *inter alia* challenging the order dated August 10, 2023 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT'), Mumbai approving the composite scheme of arrangement amongst Zee Entertainment Enterprises Limited, Bangla Entertainment Private Limited and Culver Max Entertainment Private Limited (formerly Sony Pictures Networks India Private Limited) ('Scheme').

On September 20, 2024, the Appeals were listed before the NCLAT. In view of the order passed by the NCLAT on September 5, 2024, the Appellants sought permission to withdraw their respective Appeals, which was allowed by the NCLAT. The Appeals were dismissed as withdrawn by order dated September 20, 2024. A copy of the NCLAT's order was made available to us on September 23, 2024 (copy enclosed).

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Zee Entertainment Enterprises Limited**

Ashish Agarwal  
Company Secretary  
FCS6669

Encl: As above

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) No. 185 of 2023**

**IN THE MATTER OF:**

**Axis Finance Ltd. ...Appellant**

**Versus**

**Zee Entertainment Enterprises Ltd. & Ors. ...Respondents**

**Present:**

**For Appellant : Mr. Ayush Agarwala and Ms. Niyati Merchant,  
Advocates**

**For Respondents : Mr. Rajat Jariwal, Mr. Nitesh Jain, Mr. Abhishek  
Iyer, Ms. Vatsala Kumar, Mr. Amiruddha Banerjee  
and Ms. Purna Singh, Advocates.**

**Mr. Anirudh Das and Mr. Aditya Tayagarajan,  
Advocates for R-2 & R-3.**

**WITH**

**Company Appeal (AT) No. 191 & 192 of 2023**

**IN THE MATTER OF:**

**IDBI Bank Ltd. ...Appellant**

**Versus**

**Zee Entertainment Enterprises Ltd. & Ors. ...Respondents**

**Present:**

**For Appellant : Mr. Diwakar Maheshwari, Ms. Pratiksha Mishra  
and Mr. Vishnu Shriram, Advocates.**

**For Respondents : Mr. Rajat Jariwal, Mr. Nitesh Jain, Mr. Abhishek  
Iyer, Ms. Vatsala, Mr. Amiruddha Banerjee and  
Ms. Purna Singh, Advocates.**

**Mr. Anirudh Das and Mr. Aditya Tayagarajan,  
Advocates for R-2 & R-3.**

**WITH**

**Company Appeal (AT) No. 221 & 222 of 2023**

**IN THE MATTER OF:**

**IDBI Trusteeship Services Ltd. ...Appellant**

**Versus**

**Subhash Chandra & Ors.**

**...Respondents**

**Present:**

**For Appellant : Mr. Sachin Chandarana, Ms. Mahek Naik i/b M/s. Manialal Kher Ambalal, Advocates.**

**For Respondents : Mr. Rajat Jariwal, Mr. Nitesh Jain, Mr. Abhishek Iyer, Ms. Vatsala, Mr. Amiruddha Banerjee and Ms. Prerna Singh, Advocates for ZEE.**

**Mr. Anirudh Das and Mr. Aditya Tayagarajan, Advocates for R-4 & R-5.**

**ORDER**  
**(Hybrid Mode)**

**20.09.2024:** Learned Counsel for the Appellants submit that NCLT has already withdrawn the Merger Scheme. Hence the Appellants pray that they may be permitted to withdraw the Appeals. Prayer is allowed.

Appeals are dismissed as withdrawn.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Barun Mitra]**  
**Member (Technical)**

*himanshu/nn*