



Extraordinary Together

December 17, 2020

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537
Preference: 717503

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: ZEEL EQ
: ZEEL P2

Dear Sirs,

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at the meeting held today i.e. December 17, 2020, have approved the acquisition of film production and distribution business as a going concern, on a slump sale basis from Zee Studios Limited (formerly known as Essel Vision Productions Limited), a wholly owned subsidiary of the Company, for a cash consideration, on such terms and conditions as contained in the Business Transfer Agreement ('BTA').

Requisite details pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure - 1.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited


Ashish Agarwal
Chief Compliance Officer & Company Secretary
FCS6669



Encl: As above

Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India
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ANNEXURE - 1

1	Name of the target entity, details in brief such as size, turnover etc.	<p>The seller entity is Zee Studios Limited, a wholly owned subsidiary of the Company.</p> <p>This transaction comprises the acquisition of the business undertaking pertaining to Film Production and Distribution business as a going concern, on a slump sale basis from Zee Studios Limited.</p> <p>Turnover of Film production and distribution business as on 31st March 2020 : INR 124.11 crore</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, the transaction is between the Company and its wholly owned subsidiary and would fall within the related party transaction and is being done at arm's length.
3	Industry to which the entity being acquired belongs	Zee Studios Limited is engaged in the business of Film and Content Development, Production and Distribution.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of film production and distribution business would <i>inter alia</i> result in growth opportunities in line with the strategic decisions of the Board of Directors of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval is required for the acquisition.
6	Indicative time period for completion of the acquisition	Approximately 2 (two) months.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.



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8	Cost of acquisition or the price at which the shares are acquired	Film production and distribution business shall be acquired by the Company for a cash consideration of INR 275 Crores and subject to Working Capital Adjustments on the date of the transfer as mentioned in the Business Transfer Agreement.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable as there is no acquisition of shares in the transaction.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Zee Studios Limited is engaged in the business of TV Content Development, Film Production and Distribution.</p> <p>This transaction comprises the acquisition of the business undertaking pertaining to Film production and distribution business as a going concern, on a slump sale basis from Zee Studios Limited.</p> <p>Zee Studios Limited was incorporated on 7th January 2010.</p> <p>Turnover of Film production and distribution business during the last 3 financial years are as follows:</p> <p>FY 2019-20 - INR 124.11 crore FY 2018-19 - INR 299.54 crore FY 2017-18 - INR 165.98 crores</p> <p>Zee Studios Limited does not have any presence outside India.</p>



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