



Extraordinary Together

November 9, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code Equity: 505537

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: ZEEL EQ

Dear Madam/Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

In compliance with the disclosure requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, please find enclosed details of the litigation which is material under Regulation 30(4) of the Listing Regulations, in **Annexure - A**.

Based on the assessment of the Company, the outcome of this litigation set out in Annexure A is not reasonably expected to have any material financial impact on the Company. However, for good order, this litigation is disclosed herewith as quantum of claim exceeds the thresholds prescribed under Regulation 30(4)(i)(c) of the Listing Regulations.

This is for your information and records.

Thanking You,

Yours faithfully,
For **Zee Entertainment Enterprises Limited**

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above

Zee Entertainment Enterprises Limited

Regd. Office : 18th Floor, A-Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400 013, India
P. +91 22 7106 1234 | F. +91 22 2300 2107 | CIN : L92132MH1982PLC028767 | www.zee.com



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Annexure - A

| Name of the opposing party | Court/Tribunal/Agency where Litigation is filed | Brief details of the dispute/litigation | Financial Year (FY) | Quantum of claims / Expected financial implications, if any, due to compensation, penalty etc* |
|--|--|--|----------------------------|--|
| Director General of GST Intelligence Nagpur (DGGI) | Additional Commissioner, Thane | The Company has received a Show Cause cum demand notice (SCN) of Rs. 327 Million (excluding interest & penalty) from the DGGI towards disputed input tax credit (ITC) arising out of availment of wrongful credit of GST by vendors. The Company will take necessary legal recourse under the available law. | 2018-19 to 2020-21 | The Company has taken on record as a part of its Contingent Liability enhancing the demand shown in SCN as at September 30, 2023 to Rs. 458 Million in order to reflect consequential interest and penalty |

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