

August 1, 2023

The Listing Department The Listing Department

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers Exchange Plaza,

Dalal Street, Fort, Bandra Kurla Complex,

Mumbai 400 001 Bandra (East), Mumbai – 400 051

BSE Scrip Code Equity: 505537 NSE Symbol: ZEEL EQ

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Dear Sir/Madam,

We write further to our communication dated May 19, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), whereby we submitted an order dated May 19, 2023 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT'). By the said order, the NCLT dismissed an application that was filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 by IDBI Bank Limited against the Company.

This is to intimate you that an appeal has been filed by IDBI Bank Limited before the NCLAT, Delhi, against the Company, challenging the above order passed by NCLT on May 19, 2023.

Requisite Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure – A**.

Kindly take the above on record.

Thanking You,

Yours faithfully For **Zee Entertainment Enterprises Limited** 

Ashish Agarwal Company Secretary FCS6669

Encl: As above



## Annexure - A

a) The details of any change in the status and / or any development in relation to such proceedings.

An application filed by IDBI Bank Limited against the Company under Section 7 of the Insolvency and Bankruptcy Code, 2016 read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, was dismissed by the NCLT by order dated May 19, 2023.

An appeal has been filed by IDBI Bank Limited before the NCLAT, Delhi, challenging the order passed by the NCLT dated May 19, 2023.

 In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;

Not Applicable.

c) In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Not Applicable.