



Extraordinary Together

June 12, 2021

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code Equity: 505537**  
**Preference: 717503**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**NSE Symbol: ZEEL EQ**  
**: ZEEL P2**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

In accordance with the Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions, on a consolidated basis, in the format as specified in the relevant Accounting Standards, for the half year ended March 31, 2021.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Zee Entertainment Enterprises Limited**

Ashish Agarwal  
Company Secretary  
FCS6669

Encl: As above

## ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2021

(a) List of related parties

(i) Associates

Name of the Associate	Extent of holding	Country of Incorporation
Asia Today Thailand Limited (held through Asia Today Singapore Pte Limited)	25%	Thailand

(ii) Joint Ventures

Name of the Jointly Controlled Entity	Extent of holding	Country of Incorporation
Media Pro Enterprise India Private Limited (held through Zee Network Distribution Limited formerly known as Zee Turner Limited)	50%	India

(iii) Other Related parties consists of companies controlled by key management personnel and its relatives with whom transactions have taken place during the year and balance outstanding as on the last day of the year:

Asian Satellite Broadcast Private Limited; Axom Communication and Cable Private Limited; Broadcast Audience Research Council; Cyquator Media Services Private Limited; Creantum Security Solutions Private Limited; Digital Subscriber Management and Consultancy Services Private Limited; Diligent Media Corporation Limited; Edisons Infrapower & Multiventures Private Limited; Essel Corporate Resource Private Limited; Essel Corporate LLP; Essel Finance Business Loans Limited; Essel Finance Management LLP; Essel Infra Projects Limited; Evenness Business Excellence Services Private Limited (Formerly known as Essel Business Excellence Services Limited); EZ-Mall Online Limited; Indian Cable Net Company Limited; Konti Infrapower & Multiventures Private Limited; Liberium Global Resources Private Limited; Living Entertainment Enterprises Private Limited; Master Channel Community Network Private Limited; Omnitrade Marketing Services Private Limited; Pan India Network Infravest Limited; Pan India Network Limited; Procall Infra & Utilities Private Limited; Real Media FZ-LLC; Siti Broadband Services Private Limited; Siti Guntur Digital Network Private Limited; Siti Jai Maa Durgee Communication Private Limited; Siti Jind Digital Media Communication Private Limited; Siti Karnal Digital Media Network Private Limited; Siti Networks Limited; Siti Maurya Cable Net Private Limited; Siti Prime Uttranchal Communications Private Limited; Siti Saistar Digital Media Private Limited; Siti Siri Digital Network Private Limited; Siti Vision Digital Media Private Limited; Today Merchandise Private Limited; Veria International Limited; Widescreen Holdings Private Limited; Zee Akaash News Private Limited; Zee Learn Limited; Zee Media Corporation Limited; Zen Cruises Private Limited

(iv) Directors / Key Management Personnel

Dr. Subhash Chandra (Non-Executive Director) upto August 18, 2020; Mr. Punit Goenka (Managing Director & CEO); Mr. R Gopalan (Independent Director - Chairman); Mr. Ashok Kurien (Non-Executive Director); Mr. Manish Chokhani (Independent Director); Mr. Adesh Kumar Gupta (Independent Director); Mr. Piyush Pandey (Independent Director); Ms. Alicia Yi (Independent Director) w.e.f. April 24, 2020; Mr. Sasha Mirchandani (Independent Director) w.e.f. December 24, 2020; Mr. Vivek Mehra (Independent Director) w.e.f. December 24, 2020.

(v) Relatives of Key Management Personnel

Amit Goenka, CEO international business

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## ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015

(b) Disclosure in respect related party transactions during the year

Rs. Million

Sl. No.	Particulars	Mar-21
	<b>Transactions during the year</b>	
A)	<b>Revenue from operations</b>	
I)	<b>Advertisement income</b>	
	Zee Media Corporation Limited	127
	Others	1
II)	<b>Subscription income</b>	
	Siti Networks Limited	1,216
	Indian Cable Net Company Limited	714
III)	<b>Share of subscription income payable</b>	
	Zee Media Corporation Limited	399
IV)	<b>Commission</b>	
	Zee Akaash News Private Limited	8
	Zee Media Corporation Limited	42
V)	<b>Sales - Media content</b>	
	Zee Media Corporation Limited	2
	Others (2021: Rs. 1,43,000/-)	0
VI)	<b>Other operating revenue</b>	
	Zee Media Corporation Limited	103
	Others	2
B)	<b>Other income</b>	
I)	<b>Rent/ Miscellaneous income</b>	
	Siti Networks Limited	31
	Zee Media Corporation Limited	155
	Others	6
II)	<b>Interest income</b>	
	Zee Learn Limited	32
C)	<b>Purchase of services</b>	
	Broadcast Audience Research Council	271
	Zee Media Corporation Limited	262
	Digital Subscriber Management and Consultancy Services Private Limited	542
	Siti Networks Limited \$	229
	Others	483

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Sl. No.	Particulars	Rs. Million
		Mar-21
D)	<b>Recoveries / (Reimbursement) (net)</b>	
	Zee Media Corporation Limited	125
	Others	15
E)	<b>Investments purchased/ subscribed</b>	
	10.02% Secured redeemable non convertible debenture of Zee Learn Limited	445
F)	<b>Investments sold/redemption</b>	
	10.02% Secured redeemable non convertible debenture of Zee Learn Limited	10
G)	<b>Assets transfer</b>	
	Zee Media Corporation Limited	1
	Zee Akaash News Private Limited (2021 : Rs. 1,60,070/-)	0
H)	<b>Transfer of Retirement benefits</b>	
	Zee Media Corporation Limited	82
	Other	6
I)	<b>Loans, advances and deposits repayment received</b>	
	Broadcast Audience Research Council	9
J)	<b>Loans, advances and deposits repayment given</b>	
	Zee Media Corporation Limited	6
K)	<b>Provision for Loans, Advance and Deposit Given, Trade and Other Receivables</b>	
	Siti Networks Limited	855
	Evenness Business Excellence Services Limited	137
	Others	1
L)	<b>Provision for Corporate guarantees given</b>	
	Siti Networks Limited (DSRA Value) #	1,001
M)	<b>Liabilities written back</b>	
	Diligent Media Corporation Limited (2021 : Rs. 1,64,000/-)	0
N)	<b>Remuneration to Managing Director &amp; CEO and CEO international business</b>	
	Punit Goenka (Managing Director & CEO) *	132
	Amit Goenka (CEO international business) *	51
O)	<b>Commission and sitting fees</b>	
	Non-executive directors	42
P)	<b>Dividend paid</b>	
	Director (2021: Rs. 2,524/-)	0

Others includes entities having 10% or less of the transaction during the year.

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(c) Disclosure in respect of related party balances as at end of the year

Rs. Million

Sl. No.	Particulars	Mar-21
	<b>Balance as at 31 March</b>	
A)	<b>Investment</b>	
	10.02% Secured redeemable non convertible debenture of Zee Learn Limited	437
	Others	18
B)	<b>Trade receivables</b>	
	Indian Cable Net Company Limited	227
	Zee Media Corporation Limited	78
	Others	4
C)	<b>Loans, advances and deposits given</b>	
	Digital Subscriber Management and Consultancy Services Private Limited	340
	Others	24
D)	<b>Other receivables</b>	
	Broadcast Audience Research Council	65
	Digital Subscriber Management and Consultancy Services Private Limited	49
	Zee Media Corporation Limited	73
	Others	48
E)	<b>Trade advances and deposit received</b>	
	Essel Corporate LLP	10
	Essel Infra Projects Limited	12
	Others	6
F)	<b>Trade/Other payables</b>	
	Zee Media Corporation Limited	216
	Digital Subscriber Management and Consultancy Services Private Limited	46
	Others	61
G)	<b>Corporate gurantees given</b>	
	Broadcast Audience Research Council	17

Others includes entities having 10% or less of the balance as at end of the year.

\$ This includes LCN incentive which is netted off from subscription revenue

# Loan Outstanding amounting 2021: Rs. 2,018 Mn.

\* Does not include provision made for gratuity and leave encashment as they are determined on actuarial basis for all the employees together.

NK Jain