



Extraordinary Together

July 7, 2021

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code Equity: 505537
Preference: 717503

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: ZEEL EQ
: ZEEL P2

Dear Sirs,

Sub: Newspaper Publication pertaining to issuance of duplicate Share Certificate

Pursuant to Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement published on July 7, 2021 in Business Standard with respect to issuance of duplicate share certificate.

Request you to take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Zee Entertainment Enterprises Limited


Ashish Agarwal
Company Secretary
FCS6669



Encl: As above

Zee Entertainment Enterprises Limited

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A tough call for VIL

With competitive pressures ruling out a tariff hike and relief on dues unlikely, the debt-ridden telecom service provider's options for survival are narrowing

SURAJEET DAS GUPTA
New Delhi, 6 July

between June 30 and July 5, when the company's Q4 results were announced showing that losses had widened (see box). Naturally, analysts are questioning whether VIL could continue to function as a going concern, raising the spectre of a private sector duopoly of Bharti Airtel and Reliance Jio in the mobile market, which the government wants to avoid. Deutsche Bank Research pointed out that the auditors have already said the assumption of a going concern is dependent on its ability to raise additional funds, refinancing and regulatory relief.

Takkar might have a point about pricing. But his competitors say he does not answer how Bharti Airtel and Reliance Jio have been able to raise over \$32 billion in the last 24 months. After all, the lack of a tariff hike has impacted every telecom player. So if the rivals can raise money from top notch global investors, what is stopping VIL?

There are, in fact, many reasons. One is that VIL's liabilities have shot through the roof (especially as its Adjusted Gross Revenue, or AGR, dues — the revenue share on licence fees and spectrum charges — are far higher than competitors'). It records a staggering 21x net debt to EBITDA. In contrast, the net debt to EBITDA for Bharti Airtel is pegged at 2.93 and Reliance Jio is

Estimated EBITDA (April 21-March 22)

₹23,400 crore
Cash shortfall

Extra cash could come from
₹3,000 cr
Divesting real estate, GST and other tax refunds

₹6,400 crore
Injection of funds by Vodafone Plc as part of agreement

Source: BofA Global & Goldman Sachs

instalment, debt repayment, AGR dues, bank interest and fresh capex. According to Goldman Sachs, even a 50 per cent hike in tariffs will not meet its cash shortfall of ₹23,400 crore, which it requires by April 2022 if it doesn't raise capital or tariffs don't go up. That is why it is banking on the extension of moratorium as well as a favourable judgment in the Supreme Court where it has filed a petition for a reconsideration of the way AGR is calculated. If the court order goes in its favour, it would reduce its immediate cash burden by half. It also hopes to get some money from the monetisation of

duos in 2019. And that came just three years after it took an impairment charge of \$746 billion to reflect the losses due to competition from Reliance Jio.

Of course, Takkar's solution that TRAI should specify a floor price so that tariffs go up is not easy to push through. Said telecom analyst Mahesh Uppal: "Currently, there is no price regulation. So what stops a telco raising tariffs? It is difficult for a regulator to justify support to just one player through a floor price."

One of the key functions of the regulator is to ensure companies don't make unearned income. Raising tariffs through a floor price will ensure Reliance Jio and Airtel's revenues also go up and this can come under serious scrutiny. Also, while Takkar said most operators want a floor price, the reality is that they are divided. Jio, which changed the dynamics of the telecom market by its prolonged free introductory offer some years ago, has opposed such a move as it launches its new smartphone, Jio Next, and aims at grabbing customers so that it can hit the 500-million customer base.

Tariff increase is unlikely to help in any case. "In December 2020, tariffs were upped by 20-25 per cent, but that did not help VIL from losing subscribers," an analyst said. Also, with competitors showing healthy

Passenger sues AI for data breach. What happens now

RITVIK SHARMA
New Delhi, 6 July

An Airlines in AI India Overhaul... compensation," he explains.

Companies are liable to pay damages by way of compensation when while handling "sensitive personal data", they are negligent in implementing and maintaining reasonable security practices and pro-

cessed for processing, stored or processed under lawful contract or otherwise.

If conditions demanding proof of breach of sensitive personal data and negligence by the company leading to wrongful loss or wrong gain are met, "a consumer can file a complaint with an adjudicating officer

appointed under Section 46 of the IT Act (power to adjudicate)", says Dapar.

Last July, the Consumer Protection Act, what data has been breached, says Bapat.

"Many websites like I have I been Pwned give regular updates to people if they have been the victim of a data breach. The affected users should also make sure they change the password associated with the account and enable two-factor authentication."



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 CIN-L92132MH1982PLC028767 Website: www.zee.com


NOTICE

The Company has received request from a registered shareholder Mr. Savio Philip Fernandes, for issuance of duplicate share certificate for 1000 equity shares of Re 1/- each of the Company bearing Certificate No. 223732 and Distinctive Nos. 185274761-185275760 which have been lost/misplaced by him.

The Company shall proceed to issue duplicate Share certificate in favour of the above-named Shareholder, if no objection is received within 21 days from date of this notice.

For Zee Entertainment Enterprises Limited
 Ashish Agarwal
 Company Secretary - FCS8668

Place: Mumbai
 Date: 6th July 2021

GlaxoSmithKline Pharmaceuticals Limited 

Corporate Identity Number (CIN): L24239MH1924PLC001151



FORTIS MALAR HOSPITALS LIMITED
 Corporate Identity Number: L85110PB1989PLC045948
 Registered Office: Fortis Hospital, Sector 62, Phase - VIII, Mohali - 160062, Punjab
 Tel.: +91-172-5096001, Fax: +91-172-5096002
 Email Id: secretarial.malar@malarhospitals.in, Website: www.fortismalar.com

NOTICE TO THE MEMBERS OF 30th ANNUAL GENERAL MEETING ("30th AGM"), REMOTE E-VOTING INFORMATION, ETC

Dear Member(s),

Notice is hereby given that 30th AGM of the Company will be convened on Thursday, 29th July 2021 at 2:00 pm (IST) through Video Conferencing / Other Audio Video Means (VC/ OAVM) facility in compliance with applicable provisions of the Companies Act, 2013, Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with various General Circulars Issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circulars Issued by Securities and Exchange Board of India ("SEBI Circulars"), without the physical presence of the Members at a common venue.

Notice of 30th AGM and Annual Report for the financial year 2020-21, Inter-alia, including the financial statements (Standalone and Consolidated) for the financial year ended March 31, 2021 ("Annual Report") has been