

Additional information in connection with the Scheme of Arrangement between Diligent Media Corporation Ltd and Zee Entertainment Enterprises Limited and their respective shareholders and creditors as advised by the Stock Exchanges vide Observation letter dated March 25, 2014 issued under Clause24(f) of the Listing Agreement

A. Contribution of Networth, Revenue and Profit After Tax of Media Business Undertaking (Demerged Division) as a percentage of Networth, Revenue and Profit Before Tax of Diligent Media Corporation Limited during F.Y. 2011-12, FY 2012-13 and as at September 30, 2013:

(Rs in Crores)

	Financial Year	Networth ²	% of total	Turnover	% of total	Profit / (Loss) before tax	% of total
Demerged Division (i.e. Media Business Undertaking) ¹	2011-12	NA	NA	NA	NA	NA	NA
	2012-13	225.88	365%	4.32	2.70%	(6.56)	3.61%
	Sep-13	241.07	3913%	1.19	1.80%	(3.52)	4.29%
Other divisions	2011-12	NA	NA	NA	NA	NA	NA
	2012-13	(163.96)	-265%	155.66	97%	(175.08)	96%
	Sep-13	(234.91)	-3813%	64.99	98%	(78.53)	96%
Total	2011-12	129.14	100%	155.05	100%	(126.61)	100%
	2012-13	61.92	100%	159.98	100%	(181.64)	100%
	Sep-13 ²	6.16	100%	66.18	100%	(82.05)	100%

Notes:

¹ During FY 2012-13, Dakshin Media Gaming Solutions Pvt Ltd merged with Diligent Media Corporation Ltd (DMCL) pursuant to a Scheme of Amalgamation. Pursuant to the said merger, a non-news and current affairs TV channel was vested with DMCL. Accordingly, DMCL commenced segment reporting under Accounting Standard 17 only from FY 2012-13 wherein publication and media business have been shown as two reportable segments. Hence details of segments in terms of net worth / turnover are not available for FY 11-12.

² The turnover for the period ending September 30, 2013 of Rs. 66.18 crs includes unallocated income of Rs. 0.25 crs

B. Current Status of the Stock Options issued by Zee Entertainment Enterprises Limited

As detailed in Clause 2.2 of the Scheme out of 86,80,000 Stock Options (Post Bonus) granted, 65,48,800 Stock Options were in force as at March 31, 2013. Out of these during the period from April 1, 2013 till March 25, 2014, 64,91,000 Options were exercised and equivalent number of Equity Shares were allotted by the Company. As at March 25, 2014, 57,800 Stock Options are outstanding.

For Zee Entertainment Enterprises Limited



M Lakshminarayanan
Chief Compliance Officer & Company Secretary
March 26, 2014

